

Message Text

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ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06
SP-02 OMB-01 /060 W
-----220636Z 044207 /17

R 202118Z APR 77
FM AMEMBASSY BUENOS AIRES
TO SECSTATE WASHDC 0131

UNCLAS BUENOS AIRES 2929

PASS EXIMBANK

E.O. 11652: N/A
TAGS: ETDR, EFIN, AR
SUBJ: FINANCING REQUIREMENTS FOR CAPITAL GOODS IMPORTS

REF: A) BA-4636; B) BA-8285; C) BA-2413

1. HAVING ALREADY TAKEN SEVERAL STEPS TO LIBERALIZE GENERAL
IMPORT REGIME OVER THE LAST SEVERAL MONTHS (SEE BA 2413,
76 BA 8285 AND REFERENCES), CENTRAL BANK ON 6 APRIL 1977
ISSUED R.C. 688, SUPERSEDING SUPPLIER FINANCING REQUIREMENTS
FOR CAPITAL GOODS AS CONTAINED IN R.C. 641(SEE 76 BA 4636).
NEW GUIDELINES FOR REPAYMENT AS FOLLOW:

VALUE OF TRANSACTION IN DOLLARS		REPAYMENT TERMS
FROM	TO	

A) -----	50,000	IN ACCORDANCE WITH GUIDELINES OF GENERAL IMPORT REGIME.
B) 50,000	250,000	1 YEAR
C) 250,000	500,000	2 YEAR
D) 500,000	1,000,000	3 YEARS
E) 1,000,000	1,500,000	4 YEARS

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F) 1,500,000	2,000,000	5 YEARS
G) 2,000,000	-----	AS APPROVED BY THE CENTRAL BANK

FOR ITEM B) THRU G) A MINIMUM GRACE PERIOD OF 6 MOS. IS
REQUIRED.

2. OTHER PROVISIONS OF R.C. 641 REMAIN, NAMELY PRIOR

CENTRAL BANK APPROVAL FOR ALL TRANSACTIONS, FOR ITEMS B)
THRU G) A 5 PERCENT CASH DOWNPAYMENT CEILING WITH AN
ADDITION 10 PERCENT ON DELIVERY, EQUAL INSTALLMENTS
EQUALLY SPACED, ETC. FOR TRANSACTIONS UNDER ITEM A),
CURRENT REGULATIONS UNDER GENERAL IMPORT REGIME, AS SENT
OUT IN R.C. 685 (SEE BA 2413), AUTHORIZE CASH PAYMENT AGAINST
DOCUMENTS. (CAPITAL GOODS CONTINUED TO BE DEFINED BY
REF TO ANNEX TO R.C. 641.).
HILL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, POLICIES, CAPITAL GOODS, IMPORT CONTROLS, IMPORT DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 20-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BUENOS02929
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770139-1191
Format: TEL
From: BUENOS AIRES
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770439/aaaabhuq.tel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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Office: ACTION XMB
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Reference: n/a
Retention: 0
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Review Content Flags:
Review Date: 07-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2753349
Secure: OPEN
Status: NATIVE
Subject: FINANCING REQUIREMENTS FOR CAPITAL GOODS IMPORTS
TAGS: ETRD, EFIN, AR
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/76982aa2-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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